



**Annual Report and Financial Statements**  
**for the year ended**  
**31<sup>st</sup> March 2019**

# TEENS UNITE FIGHTING CANCER

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	C. Lambert-Gorwyn G. Couch J. Reynolds D. Lewis V. Edwards S. Allen A. Bellini	(Appointed 1 February 2019) (Appointed 1 February 2019)
<b>Secretary</b>	D. Pezzani	
<b>Charity number</b>	1118361	
<b>Company number</b>	06111574	
<b>Registered office</b>	99 High Road Broxbourne Hertfordshire EN10 7BN	
<b>Auditor and Accountant</b>	HB Accountants Amwell House 19 Amwell Street Hoddesdon Herts EN11 8TS	
<b>Bankers</b>	Barclays Bank 51 High Street Hoddesdon Herts. EN11 8TG	
<b>Investment advisors</b>	St. James's Place Wealth Management St. James's Place House 1 Tetbury Road Gloucestershire GL7 1FP	

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# TEENS UNITE FIGHTING CANCER

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# TEENS UNITE FIGHTING CANCER

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

*FOR THE YEAR ENDED 31 MARCH 2019*

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The trustees present their report and financial statements for the year ended 31 March 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Objectives and activities**

The principal objects are to improve the quality of life of young people aged 13 to 24 who are suffering from cancer, in particular by providing or helping to provide respite opportunities and/or support for such young people or their carers or families as the trustees shall in their discretion think fit.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. That guidance addresses the need for all charities' aims to be, demonstrably, for the public benefit.

### **Achievements and performance**

This year has been one of consolidation for the Charity, consolidating on last year's success and reflecting on a number of different approaches, while at the same time increasing the support provided to the charities beneficiaries.

Below is a summary of top-line achievements and more detailed commentary can be found on the charities website.

#### Beneficiaries

- 48 bespoke activity days delivered, including Discover You conference for 100 young people and a companion
- 2 residential stay programmes for 42 young people
- 6 on hospital ward activities
- 806 opportunities for Teens created
- 243 additional opportunities for parents and siblings, including dedicated Siblings events and Parent Forums.
- Delivered a Memory Day, for 80 young peoples families, alongside Clic Sargent
- 12 bikes donated to Teens

#### Volunteering and Community Engagement

- 777 additional volunteering hours utilised compared to last year
- 51% increase in Teens Volunteering to "give back"

#### Brand Engagement and Social Media

- Growth of 22.6% on social media platforms
- Tales & Tiaras event saw unprecedented peaks of engagement and impressions
- Introduction of Facebook donations, generated £9,117 additional income

#### Income

- £631,491 generated from fundraising and supporter engagement activities
- £395,207 voluntary income, of which £70,026 was from trusts and foundations and £170,864 donations of goods and services

# TEENS UNITE FIGHTING CANCER

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

*FOR THE YEAR ENDED 31 MARCH 2019*

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### Partnerships

- Six new corporate partnerships created

This year, the trustees have designated a further £100,000 out of general funds into the reserve for The House of Teens Unite, giving a total of £900,000.

### Financial review

To summarise, fundraising income and investments has increased by £145,518, up 28% on last year, however voluntary donations are down £41,950 on the previous year, this is primarily due to a generous individual donation of £100,000 received in 2016/17 which was not replicated in 2017/18. Therefore, the total income is up from £995,853 to £1,099,421.

Expenses have risen by £224,252 from £736,338 to £960,590. This increase is mainly due to staff costs increasing by £75,503, explained in part by the full realisation of staff costs recruited in the previous year, the move from a post occupied by an apprentice to one occupied by a more experienced member of staff and a salary benchmarking review for two posts. Fundraising expenses also increasing by £89,476 and teens events and activities by £30,718. These increases were required to support the generation of the increase in income and to enable us to increase the services and support we have been able to provide.

As a result of the above there was a decrease in the surplus for the year to £140,721 from £259,515 last year. This means that funds are now £991,847 compared with £851,126 for last year of which £632,491 is cash at bank and £312,640 is investments. The trustees have designated a further £100,000 in the year out of general funds giving a total of £900,000 for The House Of Teens Unite.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### Risk management

Risk is unavoidable and it is not within the abilities of the Charity to completely avoid all risk. The trustees have assess the major risks to which the Charity is exposed, in particular those related to the operations and the finance of the Charity, and are satisfied that systems are in place to mitigate exposure to those risks.

### Plans for the future

Teens Unite are committed to their documented five-year strategic plan – Ambition Twenty Twenty-Two, which is based around five pillars

Attracting & Engaging – Focusing on our work to engage more young people with cancer by increasing the reach of services and growing the presence of our brand through all media.

Developing the Organisation for Success – Creating a culture of excellence, recruiting, retaining and upskilling all resource and not just meeting, but aiming to exceed in all areas.

Driving Brand Awareness – Delivering a strategy which exposes the Teens Unite brand to new supporters and ensure the maintenance of existing supporters

Significantly Grow Income – Focusing on delivering against stretching income targets and developing programs for legacy giving and corporate partnerships

Building for the future – Focusing on raising the funds needed to build the House of Teens Unite

# TEENS UNITE FIGHTING CANCER

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2019

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### Structure, governance and management

The charity is a company limited by guarantee and was set up by a trust deed on 16 February 2007.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C. Lambert-Gorwyn

G. Couch

J. Reynolds

D. Lewis

V. Edwards

S. Allen

(Appointed 1 February 2019)

A. Bellini

(Appointed 1 February 2019)

The Board of Trustees meets, formally, a minimum of four times a year to ensure that Teens Unite has a clear vision, mission and strategic direction and is focused on achieving them. This involves monitoring and acting to ensure that performance and impact is achieved, as well as being the guardians of our fundamental values and ethos.

The Board reviews and approves the Charity's strategic and annual plans and is committed to its own strategic plan which ensures leadership, integrity, effectiveness, diversity, openness and accountability and well as a strategic view of decision making and risk management in line with general guidance published by the Charity Commission.

The Trustees regularly review the membership of the Board to ensure that the necessary skills and perspectives needed for effective governance are in place.

The Teens Unite Operational Team has responsibility for the day-to-day management of the Charity. This Team comprises the CEO and Co-Founder supported by 4 Full time and 7 Part time staff members. This Team has responsibility for finances, compliance, service delivery, fundraising, communications, and strategy.

### Auditor

HB Accountants were appointed as auditor to the charity and a resolution proposing that they be re-appointed will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

.....  
**A. Bellini**

Trustee

Dated: .....

# TEENS UNITE FIGHTING CANCER

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 31 MARCH 2019*

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The trustees, who are also the directors of Teens Unite Fighting Cancer for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TEENS UNITE FIGHTING CANCER

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF TEENS UNITE FIGHTING CANCER

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#### **Opinion**

We have audited the financial statements of Teens Unite Fighting Cancer (the 'charity') for the year ended 31 March 2019 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



# TEENS UNITE FIGHTING CANCER

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF TEENS UNITE FIGHTING CANCER

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Keith Grover (Senior Statutory Auditor)**  
**for and on behalf of HB Accountants**

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**Chartered Accountants**  
**Statutory Auditor**

Amwell House  
19 Amwell Street  
Hoddesdon  
Herts  
EN11 8TS

HB Accountants is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

# TEENS UNITE FIGHTING CANCER

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2019 £	Total 2018 £
<b><u>Income and endowments from:</u></b>						
Voluntary income	3	359,458	-	35,749	395,207	437,128
Activities for generating funds	4	631,491	-	-	631,491	658,267
Investments	5	4,771	-	-	4,771	4,026
Other income	6	1,500	-	-	1,500	-
<b>Total income</b>		<b>997,220</b>	<b>-</b>	<b>35,749</b>	<b>1,032,969</b>	<b>1,099,421</b>
<b><u>Expenditure on:</u></b>						
Raising funds	7	648,140	-	-	648,140	624,324
Charitable activities	8	312,478	-	32,664	345,142	336,266
<b>Total resources expended</b>		<b>960,618</b>	<b>-</b>	<b>32,664</b>	<b>993,282</b>	<b>960,590</b>
Net gains/(losses) on investments		5,074	-	-	5,074	1,890
<b>Net incoming resources before transfers</b>		<b>41,676</b>	<b>-</b>	<b>3,085</b>	<b>44,761</b>	<b>140,721</b>
Gross transfers between funds		(100,000)	100,000	-	-	-
<b>Net movement in funds</b>		<b>(58,324)</b>	<b>100,000</b>	<b>3,085</b>	<b>44,761</b>	<b>140,721</b>
Fund balances at 1 April 2018		177,707	800,000	14,140	991,847	851,126
<b>Fund balances at 31 March 2019</b>		<b>119,383</b>	<b>900,000</b>	<b>17,225</b>	<b>1,036,608</b>	<b>991,847</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# TEENS UNITE FIGHTING CANCER

## BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	12		35,911		52,248
<b>Current assets</b>					
Debtors	13	37,143		8,994	
Investments	14	722,406		312,640	
Cash at bank and in hand		290,364		632,491	
		<u>1,049,913</u>		<u>954,125</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(49,216)</u>		<u>(14,526)</u>	
Net current assets			<u>1,000,697</u>		<u>939,599</u>
<b>Total assets less current liabilities</b>			<u><u>1,036,608</u></u>		<u><u>991,847</u></u>
<b>Income funds</b>					
Restricted funds	16		17,225		14,140
<u>Unrestricted funds</u>					
Designated funds	17	900,000		800,000	
General unrestricted funds		<u>119,383</u>		<u>177,707</u>	
			<u>1,019,383</u>		<u>977,707</u>
			<u><u>1,036,608</u></u>		<u><u>991,847</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2019, although an audit has been carried out under section 144 of the Charities Act 2011.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
A. Bellini

Trustee

Company Registration No. 06111574

# TEENS UNITE FIGHTING CANCER

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2019*

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### 1 Accounting policies

#### Charity information

Teens Unite Fighting Cancer is a private company limited by guarantee incorporated in England and Wales. The registered office is 99 High Road, Broxbourne, Hertfordshire, EN10 7BN.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts and services in kind are included in the accounts at fair view. Income is included in donations and expenses included in the relevant expenditure category.

#### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT.

# TEENS UNITE FIGHTING CANCER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Investments

Current asset investments are stated at market value.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# TEENS UNITE FIGHTING CANCER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

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### 1 Accounting policies

(Continued)

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# TEENS UNITE FIGHTING CANCER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 3 Voluntary income

	Unrestricted funds general	Restricted funds	Total 2019	Total 2018
	£	£	£	£
Grants, gifts and donations	188,594	35,749	224,343	253,445
Donated goods and services	170,864	-	170,864	183,683
	<u>359,458</u>	<u>35,749</u>	<u>395,207</u>	<u>437,128</u>
For the year ended 31 March 2018	<u>383,622</u>	<u>53,506</u>		<u>437,128</u>

### 4 Activities for generating funds

	Unrestricted funds general 2019 £	Total 2018 £
Fundraising events	631,491	658,267
	<u>631,491</u>	<u>658,267</u>

### 5 Investments

	Unrestricted funds general 2019 £	Total 2018 £
Income from listed investments	4,692	4,000
Interest receivable	79	26
	<u>4,771</u>	<u>4,026</u>

### 6 Other income

	Unrestricted funds general 2019 £	Total 2018 £
Other income	1,500	-
	<u>1,500</u>	<u>-</u>

# TEENS UNITE FIGHTING CANCER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 7 Raising funds

	2019	2018
	£	£
<u>Fundraising activities expenses</u>		
Staging fundraising events	359,251	340,701
Staff costs	214,683	199,219
Support costs	66,714	77,087
Governance costs	7,492	7,317
	<u>648,140</u>	<u>624,324</u>

### 8 Charitable activities

	2019	2018
	£	£
Staff costs	141,392	123,346
Teens events and activities	162,009	156,651
	<u>303,401</u>	<u>279,997</u>
Share of support costs (see note 9)	37,527	51,391
Share of governance costs (see note 9)	4,214	4,878
	<u>345,142</u>	<u>336,266</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	312,478	296,900
Restricted funds	32,664	39,366
	<u>345,142</u>	<u>336,266</u>



# TEENS UNITE FIGHTING CANCER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 9 Support costs

	Support costs	Governance costs	2019	2018	Basis of allocation
	£	£	£	£	
Staff costs	8,161	4,886	13,047	15,831	
Depreciation	16,337	-	16,337	18,218	
Premises	29,047	-	29,047	33,431	
Motor and travel	3,163	-	3,163	6,771	
Printing, postage, stationery and telephone	11,313	-	11,313	21,344	
Information technology	8,258	-	8,258	11,170	
Bank, credit card and justgiving charges	4,507	-	4,507	2,044	
Staff expenses	7,998	-	7,998	14,375	
Volunteers	12,962	-	12,962	5,893	
Other expenses	2,495	-	2,495	4,408	
Audit fees	-	2,100	2,100	2,040	
Accountancy	-	2,400	2,400	2,828	
Trustees meetings	-	2,320	2,320	2,320	
	<u>104,241</u>	<u>11,706</u>	<u>115,947</u>	<u>140,673</u>	
Analysed between					
Fundraising	66,714	7,492	74,206	84,404	
Charitable activities	37,527	4,214	41,741	56,269	
	<u>104,241</u>	<u>11,706</u>	<u>115,947</u>	<u>140,673</u>	

Support and governance costs are allocated between fundraising and charitable activities based on income as this is considered to be a reasonable measure of activity. This year the ratio is 64:36, last year it was 60:40.

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year and were not reimbursed for any expenses.

# TEENS UNITE FIGHTING CANCER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 11 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2019 Number	2018 Number
Charitable activities, fund-raising and support	13	13

#### Employment costs

	2019 £	2018 £
Wages and salaries	336,995	313,071
Social security costs	27,709	23,252
Other pension costs	4,418	2,073
	<u>369,122</u>	<u>338,396</u>

There were no employees whose annual remuneration was £60,000 or more.

### 12 Tangible fixed assets

	Computer equipment £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2018	7,556	96,750	19,617	123,923
At 31 March 2019	<u>7,556</u>	<u>96,750</u>	<u>19,617</u>	<u>123,923</u>
<b>Depreciation and impairment</b>				
At 1 April 2018	4,924	55,409	11,342	71,675
Depreciation charged in the year	1,624	12,644	2,069	16,337
At 31 March 2019	<u>6,548</u>	<u>68,053</u>	<u>13,411</u>	<u>88,012</u>
<b>Carrying amount</b>				
At 31 March 2019	<u>1,008</u>	<u>28,697</u>	<u>6,206</u>	<u>35,911</u>
At 31 March 2018	<u>2,632</u>	<u>41,341</u>	<u>8,275</u>	<u>52,248</u>

# TEENS UNITE FIGHTING CANCER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 13 Debtors

	2019	2018
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	16,823	4,274
Prepayments and accrued income	20,320	4,720
	<u>37,143</u>	<u>8,994</u>

### 14 Current asset investments

	2019	2018
	£	£
Listed investments	322,406	312,640
Unlisted investments	400,000	-
	<u>722,406</u>	<u>312,640</u>

### 15 Creditors: amounts falling due within one year

	2019	2018
	£	£
Other taxation and social security	7,950	6,915
Other creditors	-	323
Accruals and deferred income	41,266	7,288
	<u>49,216</u>	<u>14,526</u>

### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2019
	Balance at 1 April 2018	Incoming resources	Resources expended	
	£	£	£	£
Teens activities gifts	<u>14,140</u>	<u>35,749</u>	<u>(32,664)</u>	<u>17,225</u>

# TEENS UNITE FIGHTING CANCER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Balance at 31 March 2019 £
	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Transfers £	
The House Of Teens Unite	800,000	-	-	100,000	900,000
	<u>800,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>900,000</u>

The Charity's £900,000 designated funds reported at the end of the financial year 2018/19 have been set aside to be used solely for purchasing land and developing the House of Teens Unite. These funds will be spent by the Charity on the specific purpose declared above by the end of the financial year 2022/23. If by this time, the funds have not been used for the specific purpose, they will be released and reallocated. The use of these funds for any purpose than that outlined must be agreed by the Board of Trustees in a majority decision at an Extraordinary General Meeting.

### 18 Analysis of net assets between funds

	Unrestricted funds 2019 £	Designated funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
Fund balances at 31 March 2019 are represented by:					
Tangible assets	35,911	-	-	35,911	52,248
Current assets/(liabilities)	83,472	900,000	17,225	1,000,697	939,599
	<u>119,383</u>	<u>900,000</u>	<u>17,225</u>	<u>1,036,608</u>	<u>991,847</u>

### 19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2019 £	2018 £
Within one year	22,798	22,798
Between two and five years	20,897	43,695
	<u>43,695</u>	<u>66,493</u>

# TEENS UNITE FIGHTING CANCER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

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### 20 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2019 £	2018 £
Aggregate compensation	121,262	120,772

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	2019 £	2018 £
Other related parties	7,404	11,455