



Annual Report and Financial Statements
for the year ended
31st March 2018

TEENS UNITE FIGHTING CANCER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C. Lambert-Gorwyn G. Couch J. Reynolds D. Lewis V. Edwards
Secretary	D. Pezzani
Charity number	1118361
Company number	06111574
Registered office	99 High Road Broxbourne Hertfordshire EN10 7BN
Auditor and Accountant	HB Accountants Amwell House 19 Amwell Street Hoddesdon Herts EN11 8TS
Bankers	Barclays Bank 51 High Street Hoddesdon Herts. EN11 8TG
Investment advisors	St. James's Place Wealth Management St. James's Place House 1 Tetbury Road Gloucestershire GL7 1FP

TEENS UNITE FIGHTING CANCER

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TEENS UNITE FIGHTING CANCER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

The trustees present their report and financial statements for the year ended 31 March 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The principal objects of the charity are to relieve pain and suffering and to improve the quality of life of young people aged 13 to 24 who are suffering from cancer or other life threatening illnesses, in particular by providing or helping to provide respite centres facilities amenities or support (financial or otherwise) for such young people or their carers or families as the trustees shall in their discretion think fit.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. That guidance addresses the need for all charities' aims to be, demonstrably, for the public benefit.

Achievements and performance

Teens Unite Fighting Cancer (Teens Unite), is the only UK Charity to provide long term support to 13-24-year olds fighting cancer from across the UK.

Over 2,400 teens and young adults are diagnosed with cancer every year in the UK, that's seven young people hearing the life-changing words 'You Have Cancer' every day. The good news is that 84% of these young people survive for five years or more, making the services of Teens Unite so important in helping them rebuild their lives.

Research from The Bevan Foundation, CLIC Sargent and Cancer Research UK shows that as a result of cancer treatment in young people within this age group:

90% experience anxiety,

83% experience loneliness,

70% experience depression and

95% experience a negative impact on their physical ability.

One in five families report a breakdown in family life as they come to terms with what's happening.

Teenagers and young adults face a unique set of challenges after diagnosis, including the ability to main their work or educational goals during a highly transitional time. Prolonged absences from school/college or university can result in lower educational attainment which has been linked to lower likelihood of future employment. 29% of 16-18 year olds have had to leave education altogether as a result of cancer.

Five out of six young people said that they had not given up on education, showing their determination to continue to gain their qualifications. However, 40% of young people felt that cancer had limited their future work prospects.

Our vision is to ensure that no young person faces the social, emotional or physical effects of cancer alone. Through our work, we encourage a positive outlook, increase confidence and self-esteem, teach new and life affirming skills. Supporting the young people to improve their social and peer networks, and build long lasting, life changing relationships.

There is an expectation for these young people to simply return to life before cancer. Teens Unite helps to put in place stepping stones and provides the learning opportunities and a sense of togetherness so that young people can move forward with the help of others, their age, who understand what they are going through. The workshops and activities that we host under the umbrella of Positive Steps deliver against our vision.

TEENS UNITE FIGHTING CANCER

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

During this year we have:

Supported 197 young people, by providing them with 733 opportunities, across 42 workshops, 33 sporting events and 9 musical events.

Facilitated 300 companion opportunities, where siblings have enjoyed workshops and events with other siblings and parents have continued to meet and gain strength from the Parents Forum that was established three years ago.

Maintained The Memory Day, to support the families of those who lost their battle with cancer, continues to be an annual event and cements the partnership that has developed between Teens Unite and CLIC Sargent.

Our growth continues to go beyond the number of young people benefitting from our work and the ways in which we support them. We have refocused our efforts on growing our Volunteer community and this year have seen 196 individuals donate 2078 hours of their time on 449 occasions and have received outstanding feedback from them on their volunteering experience.. The net income generated by volunteers was £11,718 and the value of the hours they gave was £24,815.

With the restructure of the Team supporting the our beneficiaries, creating the posts of Teens Liaison Executive and Teens Events Executive, we have transformed the support that is offered. This team have worked to increase the awareness of our work by travelling to hospitals, hosting drop-in sessions and attending team meetings. Including introduced 9 unique hospital visits where we met and provided 1:1 workshop support to 109 young people. They have developed new relationships with a wider network of support workers and have attended sessions at local Doctors surgeries who are investing in the education of their staff on sign posting support for their patients. We have increased the number of young people registered with Teens Unite by more than 10% in less than twelve months.

We have taken positive action to ensure that Teens Unite remains as inclusive as possible. Actively encouraging young people who need, considerable, additional support to attend our Events, acting as travel partners and chaperones as needed. The team have met with new sign ups who are anxious about attending their first event and ensured that they feel comfortable. These actions have led to 44% of the young people who registered this year having already attended at least one event with us – this is unprecedented as the process normally takes much longer.

Increased, regular communication with the young people ensures that we are aware of and can cater for their individual needs recruiting additional volunteers and/or equipment if needed.

Work has been done this year to continue to build a strong online presence, promoting the Teens Unite brand and raising awareness of our purpose. The work we started with our new creative agency last year has gone from strength to strength and we now have a very strong visual identity which carries across all marketing material as well as our online and Social Media activities. We have done more to plan and run social media campaigns, monitoring their effectiveness, and seeing numbers of “followers” increase across all platforms. Collectively, having 10,752 followers.

Our work on Trusts and Foundations this year has seen a 32.2% increase in income and bought in £128,383 in the year. Income from these sources, in the main, is unrestricted and funds all aspects of the services we provide, others are granted with specific permissions and have been used to fund a beauty workshop, an activity at the Residential Stay, a trip to Edge Outdoor Activity Centre (high ropes activity) and craft materials for two workshops.

Teens Unite’s following of supporters remains strong, and this can be seen from the calendar of events and challenges which took place throughout the year increasing compared to the previous year. The, Ten Year Tale, our annual Gala Event, held in London with 300 guests in attendance raised surplus income of £125,000.

In addition, two overseas challenges saw 77 supporters cycle through Tuscany or from Vietnam to Cambodia, collectively over 566km (352miles) and raised £130,103.

Income from challenges and events in the year was £658,267, a 27% increase from last year.

TEENS UNITE FIGHTING CANCER

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

Financial review

To summarise, fundraising income and investments has increased by £145,518, up 28% on last year, however voluntary donations are down £41,950 on the previous year, this is primarily due to a generous individual donation of £100,000 received in 2016/17 which was not replicated in 2017/18. Therefore, the total income is up from £995,853 to £1,099,421.

Expenses have risen by £224,252 from £736,338 to £960,590. This increase is mainly due to staff costs increasing by £75,503, explained in part by the full realisation of staff costs recruited in the previous year, the move from a post occupied by an apprentice to one occupied by a more experienced member of staff and a salary benchmarking review for two posts. Fundraising expenses also increasing by £89,476 and teens events and activities by £30,718. These increases were required to support the generation of the increase in income and to enable us to increase the services and support we have been able to provide.

As a result of the above there was a decrease in the surplus for the year to £140,721 from £259,515 last year. This means that funds are now £991,847 compared with £851,126 for last year of which £632,491 is cash at bank and £312,640 is investments. The trustees have designated £800,000 for The Retreat out of general funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

Risk is unavoidable and it is not within the abilities of the Charity to completely avoid all risk. However, Risk Assessment and Management remains an integral part of our planning and management processes at strategic, operational and project level. In this year we have consolidated the work that we do to appropriately manage and mitigate risk and discuss and assess these both at Trustee and Operational Team Meetings.

The biggest risks for Teens Unite remain as:

- The cessation of a major income stream (for example a corporate supporter, or the cancellation of a major event).
- The economic climate remains a risk and the uncertainty around the economy for many who remain unclear on the impacts of 2017's political events.
- The poor-quality of our website provided an undesirable supporter and beneficiary experience.
- The attraction, recruitment and retention of resources, both paid and voluntary, we require to continue to scale up our fundraising activities, as we compete with employers and recruiters a short distance in to central London with attractive salaries.
- Not being able to increase our reach and extend our services to areas we know require support

The risks associated with liability remain.

To mitigate some of the risks, the following actions have been taken:

- We have carried out a review of the workshops, activities and days out and rebranded these under the umbrella of "Positive Steps" with clear objectives and outcomes, making them more appealing to corporates and grant makers who are happy to partner with us to deliver the projects.

TEENS UNITE FIGHTING CANCER

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

- The Charities Aid Foundation (CAF) Global Survey records that although charitable donations increased in the year, this rise is driven by fewer individuals giving more. Whereas the PwC Global Survey confirms that 64% of CEOs are making Corporate Social Responsibility core to their business. We have therefore focused our efforts on establishing new partnerships and have successfully recruited some new and large household names as Corporate Partners:

The TUI Care Foundation have agreed a two-year partnership, committing to £11,640 to cover activities for 60 beneficiaries. In addition, the crew at Stanstead Air Base are collecting for us.

John Lewis at Welwyn Garden City have selected Teens Unite as their Charity of the Year. The Partners will be undertaking fundraising activity throughout the year.

In addition, we have partnered with two new local businesses. C&C Kitchens will be the title event sponsors for the 2018 It's a KnockOut Family Fun Day and providing us with their showroom kitchens, to host regular cookery days for the Teens. MCP staff will be fundraising through challenges and events, and are also offering structured workplace experiences to any of the young people who are considering a career in a trade, logistics & planning, or Customer Service roles.

We have maintained our partnership with Charity Build a Bike, which this year created new working relationships for Teens Unite with Merck, Sharp and Dohme and Celgene. Through these relationships, we received over £15,000 of gifts in kind, bicycles which we were able to pass to the Teens who are ready to start to rebuild their physical strength.

- We have undertaken a complete rebuild of the website, and now have somewhere we can proudly refer Supporters, and Beneficiaries. The website is now a central depository for all information relating to Teens Unite and our work, linking to our Social Media activity and clearly displaying images of our events and activities, acting as a recruitment tool for both our supporters and beneficiaries.

We have improved our online donation and ticket purchase process, reducing administration costs.

- To further increase awareness of Teens Unite, and to open up a new network of Supporters, the Community Fundraising Executive has been working in Essex. In the year, we have held awareness days and bucket collections and have hosted events new events to the Teens Unite calendar, which were immediate sell-out events.
- We have conducted a review of the staff benefits package and implementation of an enhanced recruitment process enabling us to attract and retain skilled and valuable staff
- The introduction of effective national geographic reporting, enables us to monitor the areas of need and areas we are providing support, so gaps can be identified.

As the Charity grows, we have continued with our structured approach, and ensure that contracts to limit liability are in place for all providers of services. We have reduced overheads by reviewing providers for insurances and other suppliers.

Plans for the future

Teens Unite are committed to their documented five-year strategic plan – Ambition Twenty Twenty-Two, which is based around five pillars

Attract & Engage – Focusing on our work to engage more young people by increasing the reach of services and grow the presence of our brand through all media.

Develop the Organisation for Success – Creating a culture of excellence, recruiting, retaining and upskilling all resource and not just meeting, but aiming to exceed in all areas.

TEENS UNITE FIGHTING CANCER

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2018

Life Beyond Illness – Maintaining the focus on our existing program of workshops and flagship events, for the young people we support, while we work towards introducing more residential programs.

Significantly Grow Income – Focussing on delivering against stretching income targets and developing programs for legacy giving and corporate partnerships

Building a legacy – Focuses on our commitment to deliver against our long-held ambition of building the UK Mainland's first purpose-built Retreat, specifically for young people aged 13-24 who have battled or are battling cancer. And, our Gala Dinner in December 2017 saw the official launch of the Capital Appeal. The net profits from this year's income will be ring-fenced into the designated funds to support the Appeal.

Structure, governance and management

The charity is a company limited by guarantee and was set up by a trust deed on 16 February 2007.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C. Lambert-Gorwyn
G. Couch
J. Reynolds
D. Lewis
V. Edwards

Teens Unite is governed by a Board of Trustees, that consists of no less than three and no more than seven elected Board Members, who are concurrently Directors under Company Law.

The Board who includes a Chair and Company Secretary, all bring a wealth of experience to the governance of our organisation.

The Board of Trustees meets, formally, a minimum of four times a year to ensure that Teens Unite has a clear vision, mission and strategic direction and is focused on achieving them. This involves monitoring and acting to ensure that performance and impact is achieved, as well as being the guardians of our fundamental values and ethos.

The Board reviews and approves the strategic plans and annual plans of the charity, receives and examines reports on the charity's financial affairs, monitors service delivery and fundraising activities, and considers policies and procedures in areas such as risk management and legal and regulatory compliance.

In addition, many the Trustees commit to support a number of other activities, being present at Fundraising Events, and supporting beneficiaries through workshops.

Trustees regularly review the membership of the Board to ensure that the necessary skills and perspectives needed for effective governance are in place, taking account of the need for political impartiality, gender balance and fair representation.

All new Trustees undergo a thorough induction programme that includes a briefing on their role and responsibilities, a comprehensive set of documents with detailed information about Teens Unite as well as general guidance such as "The Essential Trustee" published by the Charity Commission.

The Teens Unite Operational Team has responsibility for the day-to-day management of the Charity. This Team comprises the CEO and Founder supported by 4 Full time and 7 Part time staff members. This Team has responsibility for finances, compliance, service delivery, fundraising, communications, and strategy.

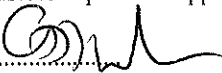
TEENS UNITE FIGHTING CANCER

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2018

Auditor

HB Accountants were appointed as auditor to the charity and a resolution proposing that they be re-appointed will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

.....

G. Couch

Trustee

Dated: .....

TEENS UNITE FIGHTING CANCER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2018

The trustees, who are also the directors of Teens Unite Fighting Cancer for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TEENS UNITE FIGHTING CANCER

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF TEENS UNITE FIGHTING CANCER

Opinion

We have audited the financial statements of Teens Unite Fighting Cancer (the 'charity') for the year ended 31 March 2018 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

TEENS UNITE FIGHTING CANCER

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF TEENS UNITE FIGHTING CANCER

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

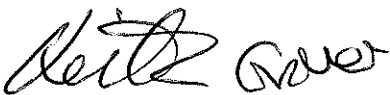
We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

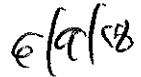
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Keith Grover (Senior Statutory Auditor)
for and on behalf of HB Accountants


.....

Chartered Accountants
Statutory Auditor

Amwell House
19 Amwell Street
Hoddesdon
Herts
EN11 8TS

HB Accountants is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

TEENS UNITE FIGHTING CANCER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2018 £	Total 2017 £
Income from:						
Voluntary income	3	383,622	-	53,506	437,128	479,078
Activities for generating funds	4	658,267	-	-	658,267	516,760
Investments	5	4,026	-	-	4,026	15
Total income		1,045,915	-	53,506	1,099,421	995,853
Expenditure on:						
Raising funds	6	617,369	-	-	617,369	373,511
Charitable activities	7	303,855	-	39,366	343,221	362,827
Total resources expended		921,224	-	39,366	960,590	736,338
Net gains/(losses) on investments	11	1,890	-	-	1,890	-
Net incoming resources before transfers		126,581	-	14,140	140,721	259,515
Gross transfers between funds		(400,000)	400,000	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(273,419)	400,000	14,140	140,721	259,515
Fund balances at 1 April 2017		451,126	400,000	-	851,126	591,611
Fund balances at 31 March 2018		177,707	800,000	14,140	991,847	851,126

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TEENS UNITE FIGHTING CANCER

BALANCE SHEET

AS AT 31 MARCH 2018


	Notes	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	12		52,248		34,701
Current assets					
Debtors	13	8,994		34,160	
Investments	14	312,640		306,750	
Cash at bank and in hand		632,491		484,501	
		954,125		825,411	
Creditors: amounts falling due within one year	15	(14,526)		(8,986)	
Net current assets			939,599		816,425
Total assets less current liabilities			991,847		851,126
Income funds					
Restricted funds	16		14,140		-
<u>Unrestricted funds</u>					
Designated funds	17	800,000		400,000	
General unrestricted funds		177,707		451,126	
			977,707		851,126
			991,847		851,126

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2018, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ... 6/9/18

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 G. Couch
 Trustee

Company Registration No. 06111574

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Charity information

Teens Unite Fighting Cancer is a private company limited by guarantee incorporated in England and Wales. The registered office is 99 High Road, Broxbourne, Hertfordshire, EN10 7BN.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts and services in kind are included in the accounts at fair view. Income is included in donations and expenses included in the relevant expenditure category.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investments

Current asset investments are stated at market value.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
general	£	£	£	£
Grants, gifts and donations	383,622	53,506	437,128	479,078
For the year ended 31 March 2017	479,078	-		479,078

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

4 Activities for generating funds

	2018	2017
	£	£
Fundraising events	658,267	516,760

5 Investments

	2018	2017
	£	£
Income from listed investments	4,000	-
Interest receivable	26	15
	<u>4,026</u>	<u>15</u>

6 Raising funds

	2018	2017
	£	£
<u>Fundraising activities expenses</u>		
Staging fundraising events	323,315	233,839
Staff costs	199,219	66,705
Support costs	87,518	68,862
Governance costs	7,317	4,105
Fundraising activities expenses	<u>617,369</u>	<u>373,511</u>

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

7 Charitable activities

	2018	2017
	£	£
Staff costs	123,346	163,945
Teens events and activities	156,651	125,913
	<u>279,997</u>	<u>289,858</u>
Share of support costs (see note 8)	58,346	68,863
Share of governance costs (see note 8)	4,878	4,106
	<u>343,221</u>	<u>362,827</u>
Analysis by fund		
Unrestricted funds - general	303,855	362,827
Restricted funds	39,366	-
	<u>343,221</u>	<u>362,827</u>

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

8 Support costs	Support costs	Governance costs	2018	2017	Basis of allocation
	£	£	£	£	
Staff costs	10,824	5,007	15,831	32,243	
Depreciation	18,218	-	18,218	10,454	
Premises	33,431	-	33,431	25,694	
Motor and travel	6,771	-	6,771	9,100	
Printing, postage, stationery and telephone	21,344	-	21,344	21,329	
Information technology	11,170	-	11,170	8,780	
Bank and credit card charges	2,044	-	2,044	2,926	
Staff expenses	14,375	-	14,375	5,810	
Marketing and promotion	17,484	-	17,484	17,675	
Volunteers	5,893	-	5,893	-	
Other expenses	4,310	-	4,310	7,085	
Audit fees	-	2,040	2,040	-	
Accountancy	-	2,828	2,828	2,520	
Trustees meetings	-	2,320	2,320	2,320	
	<u>145,864</u>	<u>12,195</u>	<u>158,059</u>	<u>145,936</u>	
Analysed between					
Fundraising	87,518	7,317	94,835	72,967	
Charitable activities	58,346	4,878	63,224	72,969	
	<u>145,864</u>	<u>12,195</u>	<u>158,059</u>	<u>145,936</u>	

Support and governance costs are allocated between fundraising and charitable activities based on income as this is considered to be a reasonable measure of activity. This year the ratio is 60:40, last year it was 50:50.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year and were not reimbursed for any expenses.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

10 Employees

Number of employees

The average monthly number employees during the year was:

	2018 Number	2017 Number
Charitable activities, fund-raising and support	12	12

Employment costs

	2018 £	2017 £
Wages and salaries	313,071	244,332
Social security costs	23,252	18,060
Other pension costs	2,073	501
	<u>338,396</u>	<u>262,893</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Net gains/(losses) on investments

	2018 £	2017 £
Revaluation of investments	1,890	-

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

12 Tangible fixed assets

	Computer equipment £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2017	7,556	60,985	19,617	88,158
Additions	-	35,765	-	35,765
At 31 March 2018	7,556	96,750	19,617	123,923
Depreciation and impairment				
At 1 April 2017	3,295	41,579	8,583	53,457
Depreciation charged in the year	1,629	13,830	2,759	18,218
At 31 March 2018	4,924	55,409	11,342	71,675
Carrying amount				
At 31 March 2018	2,632	41,341	8,275	52,248
At 31 March 2017	4,261	19,406	11,034	34,701

13 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	4,274	29,360
Prepayments and accrued income	4,720	4,800
	8,994	34,160

14 Current asset investments

	2018 £	2017 £
Listed investments	312,640	306,750

15 Creditors: amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	6,915	6,529
Other creditors	323	297
Accruals and deferred income	7,288	2,160
	14,526	8,986

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2017 £	Movement in funds		Balance at 31 March 2018 £
		Incoming resources £	Resources expended £	
Teens activities gifts	-	53,506	(39,366)	14,140
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2017 £	Movement in funds			Balance at 31 March 2018 £
		Incoming resources £	Resources expended £	Transfers £	
The Retreat	400,000	-	-	400,000	800,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	400,000	-	-	400,000	800,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Charity's £800,000 designated funds reported at the end of the financial year 2017/18 have been set aside to be used solely for purchasing land and developing the House of Teens Unite. These funds will be spent by the Charity on the specific purpose declared above by the end of the financial year 2022/23. If by this time, the funds have not been used for the specific purpose, they will be released and reallocated. The use of these funds for any purpose than that outlined must be agreed by the Board of Trustees in a majority decision at an Extraordinary General Meeting.

18 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 March 2018 are represented by:				
Tangible assets	52,248	-	-	52,248
Current assets/(liabilities)	125,459	800,000	14,140	939,599
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	177,707	800,000	14,140	991,847
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2018	2017
	£	£
Within one year	22,798	7,641
Between two and five years	43,695	-
	<u>66,493</u>	<u>7,641</u>

20 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	2018	2017
	£	£
Other related parties	11,455	9,631
	<u>11,455</u>	<u>9,631</u>